



RICHA GLOBAL EXPORTS PVT LTD

CSR POLICY

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*“Bahujan hitaya, Bahujan Sukhaya”
“For the benefit of many, for the happiness of many”*

- Rigveda

1. **Introduction of the Company**

Richa Global Exports Private Limited (RGEPL) is a private sector manufacturing unit in India, incorporated on 16th June, 2005 having strong presence in the export of readymade garments.

2. **Concept**

Corporate Social responsibility (CSR) has become the soul of every business as well as the password to overcome competition and ensure sustainable growth.

CSR, in its true sense, is the alignment of business operations with social values.

It is an effective tool that synergizes the efforts of Corporate and the social sector agencies towards sustainable growth and development of societal objectives at large. CSR Policy of RGEPL provides for the welfare measures for the community at large.

This Policy shall apply to all CSR initiatives and activities taken up at the various work centers and locations of the company for the benefit of different segments of the society.

3. **Applicability**

- i. The Company's Corporate Social Responsibility ("CSR") policy has been developed pursuant to Section 135 of the Companies Act 2013 and relevant rules prescribed therein ("Act").
- ii. The Policy lays down the criteria for identifying programs eligible for financial assistance and for determining the quantum of assistance in relation with such programs.
- iii. Any surplus arising out of CSR programs shall not form part of business profits of the Company.
- iv. This Policy shall be called as "*Richa Global CSR Policy*".

4. **CSR Vision & Policy Statement – Objectives of this CSR Policy**

To promote activities that have high social impact in a manner which is aligned with the company's tradition of creating health & wealth in the community and create a framework to identify the beneficiaries, causes to work and appropriate projects.

To encourage employees at all levels to participate and increase commitment to give back to the society.

To identify thrust areas for CSR that currently includes Contribution to Prime Minister National Relief Fund and Education.

To utilize the resources of the Company and its people to give back to

the society and affect positive changes in the lives of India Citizens.

RGEPL will invest its CSR resources in thrust areas such as Education, Training to skilled workers, Health, Environmental Sustainability, national heritage, rural sports, Funds set up by the Central Government, Technology, etc. that help to build the nation and the economy.

The policy aims to create a unified approach to the CSR activities to ensure increase in commitment levels across all levels in the organization and to give back to the society in an organized manner.

5. Corporate Social Responsibility Committee Composition

The RGEPL's Board of Directors has formed CSR Committee consisting of following members:

1. Mr. Virender Uppal- Managing Director
2. Mr. Gaurav Uppal- Joint Managing Director
3. Mr. Saurabh Uppal- Joint Managing Director
4. Mrs. Isha Duggal – Company Secretary
5. Mr. Dinesh Mehra- G.M. (Finance)
6. Mr. Sanjay Aggarwal- Manger (Finance)

The above Committee members would considered to be responsible for the decision making with respect to RGEPL CSR policy.

6. **Implementation**

The CSR Committee of the Board shall meet at least twice a year to review the implementation of CSR projects/ programs and give suitable direction.

The CSR Committee shall recommend to the Board, the projects/ programmes to be undertaken, and the modalities of execution and implementation schedule from time to time. The company will set up a CSR team for supporting the CSR Committee and implementation of the CSR activities.

The CSR team will set up a formal process of evaluation of the CSR activities under the guidance of the CSR Committee.

7. **Eligible Programmes and CSR Expenditure**

- i. Only those programmes that are eligible in accordance with the Act and are consistent with the CSR themes identified by the CSR Committee shall be eligible for grants.
- ii. CSR Committee will recommend the programme wise expenditure to the Board for its consideration and approval as per the provisions of the Companies Act, 2013.
- iii. The Board of RGEPL to ensure that minimum of 2% of average net profit of the last three financial year is spent on CSR initiatives undertaken by RGEPL.

- iv. All expenditure towards the programs to be diligently documented.
- v. In case at least 2% of average net profit of the last 3 years is not spent in the financial year, reasons for the same to be specified in Boards' Report.
- vi. Any surplus generated out of the CSR activities not to be added to the normal business profits of RGEPL.

8. **CSR Activities**

The Company may incur its CSR Expenditure on any of the following theme areas as prescribed by the Central Government under Schedule VII of the Companies Act, 2013:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art;

setting up public libraries; promotion and development of traditional art and handicrafts;

- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widow;
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports
- (viii) Contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in

conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)

- (x) Rural development projects
- (xi) Slum area development. Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xii) Disaster management, including relief, rehabilitation and reconstruction activities.

Evaluation, Monitoring, Reporting and Modification Framework

i. Evaluation

Prospective programmes shall be presented to the CSR Committee for evaluation. The proposals shall set out proposed budget, social need for the programme and benefits expected.

ii. Monitoring

Programme monitoring mechanism will ensure:

- The CSR policy is implemented as per the Act.
- The CSR policy is implemented ensuring that all programmes are duly carried out as budgeted.

CSR spends will be closely monitored and funds shall be released against verifiable utilizations as per the approved work plans. This may include field visits, comprehensive documentation, and regular interaction with beneficiary communities.

iii. Reporting

The CSR Committee will prepare the annual CSR report and present for approval of the Board. This report will ensure that CSR programmes are being properly documented and taken care of.

iv. Modification

The Company reserves the right to modify, cancel, add, or amend any provision of this policy.

9. *Miscellaneous*

i. Information dissemination

As per Section 135(4) (a) of the Act, RGEPL will disclose contents of the CSR Policy in company's website, in such manner, as prescribed.

ii. Partnerships

Collaborative partnerships may be formed with other NGOs and like-minded organizations. This helps widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

The Company may engage with well-established and recognized programmes and national platforms in order to achieve the objective of inclusive growth.